

Fort Walton Beach

City, Okaloosa County, Florida. LocalFlare, Data for Economic Development. Last updated 2026-10-04.

Population

Population	Change since the prior year	Change since 2020
21,553 2025	+2.2% 2024 to 2025	+3.0% 2020 to 2025
Census 2020	Basis of the latest figure	
20,922 2020	estimate 2025	

Population, April 1: 21,553



Source: University of Florida Bureau of Economic and Business Research, Florida Estimates of Population, retrieved 2026-10-01

Labor force

Labor force (Okaloosa County)	Employment (Okaloosa County)	Unemployed (Okaloosa County)
101,762 Aug 2026	97,323 Aug 2026	4,439 Aug 2026
Unemployment rate (Okaloosa County)	Rate a year earlier	Labor force, change on a year earlier
4.4% Aug 2026	4.0% Aug 2025	-0.3% Aug 2026

Latest month is preliminary
yes Aug 2026

Unemployment rate, not seasonally adjusted: 4.4%



County figures, no city estimate published by FloridaCommerce

Source: US Bureau of Labor Statistics, Local Area Unemployment Statistics, retrieved 2026-10-01

Sales and visitor spending

BusinessFlare® estimate, last 12 months	Estimate runs to	Statewide median error, 2017 to 2022 back-test
\$1,388.8M 12 months to 2026-03	Mar 2026 Mar 2026	15.7% 2017 to 2022
Wide error flag	Retail trade (NAICS 44-45): Census sales 2017	Retail trade (NAICS 44-45): Census sales 2022
no Mar 2026	\$702M 2017	\$1.29B 2022
Retail trade (NAICS 44-45): 2022 landing error	Accommodation and food services (NAICS 72): Census sales 2017	Accommodation and food services (NAICS 72): Census sales 2022
18.9% 2022	\$81.4M 2017	\$132M 2022

Accommodation and food services (NAICS 72): 2022 landing error
9.2% 2022

Economic Census anchors and the back-test

Sector	Census sales 2017	Census sales 2022	2017 carried to 2022	Landing error
Retail trade (NAICS 44-45)	\$702M	\$1.29B	\$1.05B	18.9%
Accommodation and food services (NAICS 72)	\$81.4M	\$132M	\$144M	9.2%

BusinessFlare® estimate from public sources.

The estimate anchors on the sales the US Census Bureau published for this place in the 2017 and 2022 Economic Census, for retail trade and for accommodation and food services, and moves them month by month with the county's sales tax returns by kind of business (Florida Department of Revenue Form 10). After the 2022 anchor the place's share of the county moves with the growth of its commercial property on the Department's 2026 tax roll, as submitted by the county property appraiser, by use code: stores, shopping centers, supermarkets and auto dealers for retail; restaurants, bars and hotels for accommodation and food. The three spending groups follow the county's kind code mix within each sector. Every place with both anchors was carried from 2017 to 2022 the same way and the landing on the 2022 Census figure is the published error.

Monthly estimate, twelve month and annual views, the visitor, resident and big ticket groups, chart and workbook: Street Economics Pass data, served by the account service, never in this file.

Source: BusinessFlare® city-level sales and visitor spending estimate (method and error; the figures are Street Economics Pass data), retrieved 2026-10-04

Tourist tax: not shown. the county does not publish tourist tax collections by city

Business base

Licensed food service, lodging and alcohol businesses

415 Aug 2026

Food service licenses

157 Aug 2026

Lodging licenses

139 Aug 2026

Alcoholic beverage licenses

119 Aug 2026

New licenses, last 12 months

30 Aug 2026

New business filings, last 12 months (postal city)

1,181 Sep 2026

Change on the 12 months before

+2.2% Sep 2026

New filings, latest month

86 Sep 2026

Establishments (ZIP basis)

994 2023

Employees, mid March (ZIP basis)

13,599 2023

Annual payroll (ZIP basis)

\$669M 2023

New licenses by month: 3



Sep 2016

Aug 2026

Licenses are placed inside the city limits by their geocoded address.

Business formations are by postal city: Fort Walton Beach, which is not the city limits.

Establishments, employment and payroll are a ZIP code basis: ZIP codes 32548.

Source: Florida DBPR active licensure base files: public food service, public lodging and retail alcoholic beverage licenses, retrieved 2026-10-01

Source: Florida Division of Corporations (Sunbiz) bulk corporate data files, new entity filings by month, retrieved 2026-10-01

Source: County Business Patterns and ZIP Code Business Patterns, complete data files, retrieved 2026-10-01

Building permits

Housing units permitted, last 12 months

43 Aug 2026

Change on the 12 months before

+258.3% Aug 2026

Permit valuation, last 12 months

\$9.21M Aug 2026

Units, latest month

10 Aug 2026

Single family units, last 12 months

18 Aug 2026

Units in buildings of 5 or more, last 12 months

11 Aug 2026

Units, latest annual table

20 2025

Housing units permitted by month: 10



Sep 2016

Aug 2026

Source: US Census Bureau, Building Permits Survey, place and county residential permits, retrieved 2026-10-01

Property roll

Total just value

\$3.16B 2026 preliminary

Total taxable value (non school)

\$2.1B 2026 preliminary

Total taxable value (school)

\$2.24B 2026 preliminary

Just value, change on the prior roll

-0.3% 2025 final roll to 2026 preliminary

Taxable value (non school), change on the prior roll

+3.2% 2025 final roll to 2026 preliminary

Total just value, prior roll

\$3.17B 2025 final roll

New construction value

\$32.8M 2026 preliminary

Parcels

9,335 2026 preliminary

Median single family just value

\$229K 2026 preliminary

Qualified sales, last 12 months

289 2025-06 to 2026-05

Median qualified sale price

\$325K 2025-06 to 2026-05

Just value, residential

\$2.31B 2026 preliminary

Just value, commercial

\$457M 2026 preliminary

Just value, industrial

\$102M 2026 preliminary

Just value, vacant

\$66.1M 2026 preliminary

Just value, institutional

\$81.6M 2026 preliminary

Just value, government

\$134M 2026 preliminary

Just value, other

\$3.52M 2026 preliminary

Just value by use group

Use group	Parcels	Just value	Taxable (non school)	New construction	Residential units	Just value change
Residential	7,891	\$2.31B	\$1.47B	\$11.3M	8,050	-2.7%
Commercial	647	\$457M	\$443M	\$19.9M	n/a	+8.5%
Industrial	91	\$102M	\$96.7M	\$334K	n/a	+8.4%
Vacant	484	\$66.1M	\$58.1M	\$53.9K	n/a	-1.1%
Institutional	65	\$81.6M	\$22.5M	\$75.1K	n/a	+5.3%
Government	126	\$134M	\$1.76M	\$1.09M	n/a	+4.5%
Other	30	\$3.52M	\$3.43M	\$0	n/a	+4.1%

Department of Revenue land use codes grouped: residential 001 to 009, commercial 011 to 039, industrial 041 to 049, agricultural 050 to 069, vacant 000, 010, 040 and 070, institutional 071 to 079, government 080 to 089, other 090 to 099. Taxable is the non school taxable value. Just value change compares with the 2025 final roll, summed the same way.

Parcels are placed by Census block group through the Census Bureau's block assignment file; a parcel in a block group that straddles the limits is apportioned. Census 2020 block groups; 58% of the county's just value lies in a place. Medians are over the parcels whose block group lies mostly in the place. Qualified sales: the roll's own sale fields, qualification codes 01 and 02, improved, single parcel.

Source: Florida Department of Revenue, NAL tax roll, 2026 preliminary and final as posted, retrieved 2026-10-03

Housing

Housing units

9,901 2020 to 2024 ACS

Occupied units

8,817 2020 to 2024 ACS

Vacant units

1,084 2020 to 2024 ACS

Owner occupied households

5,451 2020-2024 5-Year

Renter occupied households

3,366 2020-2024 5-Year

Homeownership rate

61.8% 2020 to 2024 ACS

Cost burdened households, all tenures (over 30% of income)

34.4% 2025

Cost burdened renter households

52.4% 2025

Severely cost burdened renters (over 50%)

23.8% 2025

Assisted housing developments

5 Assisted Housing Inventory

Assisted units

425 Assisted Housing Inventory

Median gross rent

\$1.31K 2020 to 2024 ACS

Median single family sale price

\$345K 2024

Homeownership rate: 62.0%



1990

2024

Source: Shimberg Center for Housing Studies, Florida Housing Data Clearinghouse, retrieved 2026-10-01

Fiscal

Half-cent sales tax, latest month

\$260K Sep 2026

Half-cent sales tax, fiscal year to date

\$2.32M FY2026 to 2026-09

Half-cent sales tax, last 12 months

\$2.32M Sep 2026

Half-cent sales tax, change on the 12 months before

-4.9% Sep 2026

State revenue sharing, latest month

\$88.5K Sep 2026

State revenue sharing, fiscal year to date

\$1.08M FY2026 to 2026-09

State revenue sharing, last 12 months

\$1.08M Sep 2026

State revenue sharing, change on the 12 months before

+1.5% Sep 2026

Total revenues

\$87.4M FY2024

Revenues, change on the year before

+11.3% FY2024

Total expenditures

\$67.8M FY2024

Expenditures, change on the year before

+6.0% FY2024

Revenues per resident

\$4.14K FY2024

Long-term debt outstanding at year end

\$27.7M FY2025

Long-term debt, change on the year before

-4.2% FY2025

Half-cent sales tax distributions by month: \$260K



Oct 2016

Sep 2026

Source: Florida Department of Revenue, Revenue Confirmation Online, distributions to local governments, retrieved 2026-10-01

Source: Florida Office of Economic and Demographic Research, Expenditures and Revenues Reported by Florida's County and Municipal Governments, retrieved 2026-10-01

Source: Florida Department of Financial Services, LOGERx local government Annual Financial Report data, long-term debt outstanding, retrieved 2026-10-04

Bank deposits

Deposits (offices reporting this city)
\$1.97B June 30, 2026

Change on a year earlier
+4.1% June 30, 2026

Change, real
+0.9% June 30, 2026

Branches
15 June 30, 2026

Institutions
15 June 30, 2026

Branches opened since the survey a year earlier
0 June 30, 2026

Branches closed since the survey a year earlier
0 June 30, 2026

Deposits, June 30 each year: \$1.97B



Offices whose reported city is Fort Walton Beach.

Source: FDIC Summary of Deposits, Florida offices, every June 30 since 1994, retrieved 2026-10-01

Sources

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<https://edr.state.fl.us/Content/local-government/data/revenues-expenditures/index.cfm>, retrieved 2026-10-01

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