

Vero Beach

City, Indian River County, Florida. LocalFlare, Data for Economic Development. Last updated 2026-10-04.

Population

Population
16,800 2025

Change since the prior year
0.0% 2024 to 2025

Change since 2020
+2.7% 2020 to 2025

Census 2020
16,354 2020

Basis of the latest figure
estimate 2025

Population, April 1: 16,800



Source: University of Florida Bureau of Economic and Business Research, Florida Estimates of Population, retrieved 2026-10-01

Labor force

Labor force (Indian River County)
67,290 Aug 2026

Employment (Indian River County)
63,536 Aug 2026

Unemployed (Indian River County)
3,754 Aug 2026

Unemployment rate (Indian River County)
5.6% Aug 2026

Rate a year earlier
5.3% Aug 2025

Labor force, change on a year earlier
-0.2% Aug 2026

Latest month is preliminary

yes Aug 2026

Unemployment rate, not seasonally adjusted: 5.6%



County figures, no city estimate published by FloridaCommerce

Source: US Bureau of Labor Statistics, Local Area Unemployment Statistics, retrieved 2026-10-01

Sales and visitor spending

BusinessFlare® estimate, last 12 months
\$984.1M 12 months to 2026-03

Estimate runs to
Mar 2026 Mar 2026

Statewide median error, 2017 to 2022 back-test
15.7% 2017 to 2022

Wide error flag
no Mar 2026

Retail trade (NAICS 44-45): Census sales 2017
\$400M 2017

Retail trade (NAICS 44-45): Census sales 2022
\$727M 2022

Retail trade (NAICS 44-45): 2022 landing error
17.6% 2022

Accommodation and food services (NAICS 72):
Census sales 2017
\$160M 2017

Accommodation and food services (NAICS 72):
Census sales 2022
\$236M 2022

Accommodation and food services (NAICS 72): 2022
landing error
6.7% 2022

Economic Census anchors and the back-test

Sector	Census sales 2017	Census sales 2022	2017 carried to 2022	Landing error
Retail trade (NAICS 44-45)	\$400M	\$727M	\$600M	17.6%
Accommodation and food services (NAICS 72)	\$160M	\$236M	\$221M	6.7%

BusinessFlare® estimate from public sources.

The estimate anchors on the sales the US Census Bureau published for this place in the 2017 and 2022 Economic Census, for retail trade and for accommodation and food services, and moves them month by month with the county's sales tax returns by kind of business (Florida Department of Revenue Form 10). After the 2022 anchor the place's share of the county moves with the growth of its commercial property on the Department's 2026 tax roll, as submitted by the county property appraiser, by use code: stores, shopping centers, supermarkets and auto dealers for retail; restaurants, bars and hotels for accommodation and food. The three spending groups follow the county's kind code mix within each sector. Every place with both anchors was carried from 2017 to 2022 the same way and the landing on the 2022 Census figure is the published error.

Monthly estimate, twelve month and annual views, the visitor, resident and big ticket groups, chart and workbook: Street Economics Pass data, served by the account service, never in this file.

Source: BusinessFlare® city-level sales and visitor spending estimate (method and error; the figures are Street Economics Pass data), retrieved 2026-10-04

Tourist tax: not shown. the county does not publish tourist tax collections by city

Business base

Licensed food service, lodging and alcohol businesses	Food service licenses	Lodging licenses
447 Aug 2026	178 Aug 2026	90 Aug 2026
Alcoholic beverage licenses	New licenses, last 12 months	New business filings, last 12 months (postal city)
179 Aug 2026	23 Aug 2026	2,713 Sep 2026
Change on the 12 months before	New filings, latest month	Establishments (ZIP basis)
+9.0% Sep 2026	169 Sep 2026	1,493 2023
Employees, mid March (ZIP basis)	Annual payroll (ZIP basis)	
20,451 2023	\$1.16B 2023	

New licenses by month: 1



Licenses are placed inside the city limits by their geocoded address.

Business formations are by postal city: Vero Beach, which is not the city limits.

Establishments, employment and payroll are a ZIP code basis: ZIP codes 32960.

Source: Florida DBPR active licensure base files: public food service, public lodging and retail alcoholic beverage licenses, retrieved 2026-10-01

Source: Florida Division of Corporations (Sunbiz) bulk corporate data files, new entity filings by month, retrieved 2026-10-01

Source: County Business Patterns and ZIP Code Business Patterns, complete data files, retrieved 2026-10-01

Building permits: not shown. the Census Building Permits Survey lists no permit office for this place

Property roll

Total just value	Total taxable value (non school)	Total taxable value (school)
\$7.45B 2026 preliminary	\$5.16B 2026 preliminary	\$5.42B 2026 preliminary
Just value, change on the prior roll	Taxable value (non school), change on the prior roll	Total just value, prior roll
0.0% 2025 final roll to 2026 preliminary	+5.4% 2025 final roll to 2026 preliminary	\$7.45B 2025 final roll
New construction value	Parcels	Median single family just value
\$80.7M 2026 preliminary	10,958 2026 preliminary	\$421K 2026 preliminary
Qualified sales, last 12 months	Median qualified sale price	Just value, residential
532 2025-06 to 2026-05	\$434K 2025-06 to 2026-05	\$6.2B 2026 preliminary
Just value, commercial	Just value, industrial	Just value, agricultural
\$547M 2026 preliminary	\$50M 2026 preliminary	\$1.67M 2026 preliminary
Just value, vacant	Just value, institutional	Just value, government
\$116M 2026 preliminary	\$154M 2026 preliminary	\$349M 2026 preliminary
Just value, other		
\$32.3M 2026 preliminary		

Just value by use group

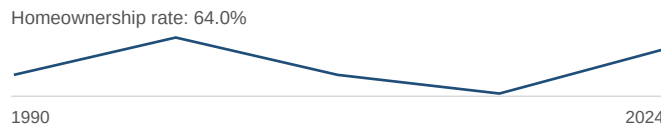
Use group	Parcels	Just value	Taxable (non school)	New construction	Residential units	Just value change
Residential	9,406	\$6.2B	\$4.38B	\$71.4M	11,079	-0.2%
Commercial	657	\$547M	\$527M	\$750K	n/a	+3.2%
Industrial	74	\$50M	\$49.4M	\$3.39M	n/a	+10.6%
Agricultural	3	\$1.67M	\$1.21M	\$0	n/a	+33.1%
Vacant	393	\$116M	\$106M	\$2.12K	n/a	-5.6%
Institutional	108	\$154M	\$65.4M	\$1.47M	n/a	+2.0%
Government	204	\$349M	\$5.15M	\$2.98M	n/a	+0.1%
Other	115	\$32.3M	\$26M	\$680K	n/a	-6.1%

Department of Revenue land use codes grouped: residential 001 to 009, commercial 011 to 039, industrial 041 to 049, agricultural 050 to 069, vacant 000, 010, 040 and 070, institutional 071 to 079, government 080 to 089, other 090 to 099. Taxable is the non school taxable value. Just value change compares with the 2025 final roll, summed the same way.

Parcels are placed by Census block group through the Census Bureau's block assignment file; a parcel in a block group that straddles the limits is apportioned. Census 2020 block groups; 81% of the county's just value lies in a place. Medians are over the parcels whose block group lies mostly in the place. Qualified sales: the roll's own sale fields, qualification codes 01 and 02, improved, single parcel.
Source: Florida Department of Revenue, NAL tax roll, 2026 preliminary and final as posted, retrieved 2026-10-03

Housing

Housing units 10,375 2020 to 2024 ACS	Occupied units 7,484 2020 to 2024 ACS	Vacant units 2,891 2020 to 2024 ACS
Owner occupied households 4,817 2020-2024 5-Year	Renter occupied households 2,667 2020-2024 5-Year	Homeownership rate 64.4% 2020 to 2024 ACS
Cost burdened households, all tenures (over 30% of income) 37.4% 2025	Cost burdened renter households 52.0% 2025	Severely cost burdened renters (over 50%) 22.8% 2025
Assisted housing developments 5 Assisted Housing Inventory	Assisted units 194 Assisted Housing Inventory	Median gross rent \$1.22K 2020 to 2024 ACS
Median single family sale price \$735K 2024		



Source: Shimberg Center for Housing Studies, Florida Housing Data Clearinghouse, retrieved 2026-10-01

Fiscal

Half-cent sales tax, latest month \$108K Sep 2026	Half-cent sales tax, fiscal year to date \$1.44M FY2026 to 2026-09	Half-cent sales tax, last 12 months \$1.44M Sep 2026
Half-cent sales tax, change on the 12 months before -5.5% Sep 2026	State revenue sharing, latest month \$50.4K Sep 2026	State revenue sharing, fiscal year to date \$606K FY2026 to 2026-09
State revenue sharing, last 12 months \$606K Sep 2026	State revenue sharing, change on the 12 months before -0.1% Sep 2026	Total revenues \$126M FY2024
Revenues, change on the year before +30.0% FY2024	Total expenditures \$94.4M FY2024	Expenditures, change on the year before +6.5% FY2024
Revenues per resident \$7.5K FY2024	Long-term debt outstanding at year end \$4.89M FY2025	Long-term debt, change on the year before -3.3% FY2025



Source: Florida Department of Revenue, Revenue Confirmation Online, distributions to local governments, retrieved 2026-10-01

Source: Florida Office of Economic and Demographic Research, Expenditures and Revenues Reported by Florida's County and Municipal Governments, retrieved 2026-10-01

Source: Florida Department of Financial Services, LOGERx local government Annual Financial Report data, long-term debt outstanding, retrieved 2026-10-04

Bank deposits

Deposits (offices reporting this city) \$4.66B June 30, 2026	Change on a year earlier -4.7% June 30, 2026	Change, real -7.7% June 30, 2026
Branches 31 June 30, 2026	Institutions 16 June 30, 2026	Branches opened since the survey a year earlier 0 June 30, 2026
Branches closed since the survey a year earlier 2 June 30, 2026		

Deposits, June 30 each year: \$4.66B



Offices whose reported city is Vero Beach.

Source: FDIC Summary of Deposits, Florida offices, every June 30 since 1994, retrieved 2026-10-01

Sources

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