

Lake Placid

Town, Highlands County, Florida. LocalFlare, Data for Economic Development. Last updated 2026-10-04.

Population

Population	Change since the prior year	Change since 2020
2,419 2025	-1.4% 2024 to 2025	+2.5% 2020 to 2025
Census 2020	Basis of the latest figure	
2,360 2020	estimate 2025	

Population, April 1: 2,419



Source: University of Florida Bureau of Economic and Business Research, Florida Estimates of Population, retrieved 2026-10-01

Labor force

Labor force (Highlands County)	Employment (Highlands County)	Unemployed (Highlands County)
36,318 Aug 2026	33,840 Aug 2026	2,478 Aug 2026
Unemployment rate (Highlands County)	Rate a year earlier	Labor force, change on a year earlier
6.8% Aug 2026	6.3% Aug 2025	0.0% Aug 2026

Latest month is preliminary

yes Aug 2026

Unemployment rate, not seasonally adjusted: 6.8%



Aug 2016

Aug 2026

County figures, no city estimate published by FloridaCommerce

Source: US Bureau of Labor Statistics, Local Area Unemployment Statistics, retrieved 2026-10-01

Sales and visitor spending

BusinessFlare® estimate, last 12 months	Estimate runs to	Statewide median error, 2017 to 2022 back-test
\$321.9M 12 months to 2026-03	Mar 2026 Mar 2026	15.7% 2017 to 2022
Wide error flag	Retail trade (NAICS 44-45): Census sales 2017	Retail trade (NAICS 44-45): Census sales 2022
yes Mar 2026	\$113M 2017	\$258M 2022
Retail trade (NAICS 44-45): 2022 landing error	Accommodation and food services (NAICS 72):	Accommodation and food services (NAICS 72):
36.2% 2022	Census sales 2017	Census sales 2022
	n/a 2017	\$22.8M 2022

Accommodation and food services (NAICS 72): 2022
landing error

n/a 2022

Economic Census anchors and the back-test

Sector	Census sales 2017	Census sales 2022	2017 carried to 2022	Landing error
Retail trade (NAICS 44-45)	\$113M	\$258M	\$165M	36.2%
Accommodation and food services (NAICS 72)	n/a	\$22.8M	n/a	n/a

BusinessFlare® estimate from public sources.

The estimate anchors on the sales the US Census Bureau published for this place in the 2017 and 2022 Economic Census, for retail trade and for accommodation and food services, and moves them month by month with the county's sales tax returns by kind of business (Florida Department of Revenue Form 10). After the 2022 anchor the place's share of the county moves with the growth of its commercial property on the Department's 2026 tax roll, as submitted by the county property appraiser, by use code: stores, shopping centers, supermarkets and auto dealers for retail; restaurants, bars and hotels for accommodation and food. The three spending groups follow the county's kind code mix within each sector. Every place with both anchors was carried from 2017 to 2022 the same way and the landing on the 2022 Census figure is the published error.

Flags: wide error: the 2017 carry-forward landed 36% from the 2022 Census figure for Retail trade (NAICS 44-45); first published in 2022 for Accommodation and food services (NAICS 72): no back-test for this sector.

Monthly estimate, twelve month and annual views, the visitor, resident and big ticket groups, chart and workbook: Street Economics Pass data, served by the account service, never in this file.

Source: BusinessFlare® city-level sales and visitor spending estimate (method and error; the figures are Street Economics Pass data), retrieved 2026-10-04

Source: Economic Census geographic area series, retail trade and accommodation and food services, 2017 and 2022, retrieved 2026-10-01

Tourist tax: not shown. the county does not publish tourist tax collections by city

Business base

Licensed food service, lodging and alcohol businesses
95 Aug 2026

Food service licenses
45 Aug 2026

Lodging licenses
13 Aug 2026

Alcoholic beverage licenses
37 Aug 2026

New licenses, last 12 months
9 Aug 2026

New business filings, last 12 months (postal city)
385 Sep 2026

Change on the 12 months before
+18.5% Sep 2026

New filings, latest month
27 Sep 2026

New licenses by month: 1



Licenses are placed inside the city limits by their geocoded address.

Business formations are by postal city: Lake Placid, which is not the city limits.

No ZIP code has its Census internal point inside this place, so ZIP Code Business Patterns are not shown.

Source: Florida DBPR active licensure base files: public food service, public lodging and retail alcoholic beverage licenses, retrieved 2026-10-01

Source: Florida Division of Corporations (Sunbiz) bulk corporate data files, new entity filings by month, retrieved 2026-10-01

Building permits: not shown. the Census Building Permits Survey lists no permit office for this place

Property roll

Total just value
\$390M 2026 preliminary

Total taxable value (non school)
\$251M 2026 preliminary

Total taxable value (school)
\$272M 2026 preliminary

Just value, change on the prior roll
+1.2% 2025 final roll to 2026 preliminary

Taxable value (non school), change on the prior roll
+7.4% 2025 final roll to 2026 preliminary

Total just value, prior roll
\$386M 2025 final roll

New construction value
\$3.53M 2026 preliminary

Parcels
1,568 2026 preliminary

Median single family just value
\$110K 2026 preliminary

Qualified sales, last 12 months
12 2025-06 to 2026-05

Median qualified sale price
\$214K 2025-06 to 2026-05

Just value, residential
\$240M 2026 preliminary

Just value, commercial
\$61.4M 2026 preliminary

Just value, industrial
\$7.77M 2026 preliminary

Just value, agricultural
\$16.3M 2026 preliminary

Just value, vacant
\$13.4M 2026 preliminary

Just value, institutional
\$22.7M 2026 preliminary

Just value, government
\$26.7M 2026 preliminary

Just value, other
\$2.3M 2026 preliminary

Just value by use group

Use group	Parcels	Just value	Taxable (non school)	New construction	Residential units	Just value change
Residential	921	\$240M	\$164M	\$3.1M	1,151	-1.8%
Commercial	128	\$61.4M	\$59.8M	\$0	n/a	+8.0%
Industrial	38	\$7.77M	\$7.61M	\$173K	n/a	+5.3%
Agricultural	48	\$16.3M	\$4.96M	\$107K	n/a	+4.5%
Vacant	349	\$13.4M	\$11.5M	\$0	n/a	+5.8%
Institutional	35	\$22.7M	\$1.36M	\$149K	n/a	+21.0%
Government	42	\$26.7M	\$0	\$0	n/a	-4.5%
Other	8	\$2.3M	\$2.13M	\$0	n/a	+2.3%

Department of Revenue land use codes grouped: residential 001 to 009, commercial 011 to 039, industrial 041 to 049, agricultural 050 to 069, vacant 000, 010, 040 and 070, institutional 071 to 079, government 080 to 089, other 090 to 099. Taxable is the non school taxable value. Just value change compares with the 2025 final roll, summed the same way.

Parcels are placed by Census block group through the Census Bureau's block assignment file; a parcel in a block group that straddles the limits is apportioned. Census 2010 block groups; 15% of the county's just value lies in a place. Medians are over the parcels whose block group lies mostly in the

place. Qualified sales: the roll's own sale fields, qualification codes 01 and 02, improved, single parcel.
Source: Florida Department of Revenue, NAL tax roll, 2026 preliminary and final as posted, retrieved 2026-10-03

Housing

Housing units	Occupied units	Vacant units
1,164 2020 to 2024 ACS	1,009 2020 to 2024 ACS	155 2020 to 2024 ACS
Owner occupied households	Renter occupied households	Homeownership rate
578 2020-2024 5-Year	431 2020-2024 5-Year	57.3% 2020 to 2024 ACS
Cost burdened households, all tenures (over 30% of income)	Cost burdened renter households	Severely cost burdened renters (over 50%)
32.9% 2025	46.5% 2025	19.6% 2025
Assisted housing developments	Assisted units	Median gross rent
3 Assisted Housing Inventory	149 Assisted Housing Inventory	\$1.05K 2020 to 2024 ACS
Median single family sale price		
\$197K 2024		

Homeownership rate: 57.0%



Source: Shimberg Center for Housing Studies, Florida Housing Data Clearinghouse, retrieved 2026-10-01

Fiscal

Half-cent sales tax, latest month	Half-cent sales tax, fiscal year to date	Half-cent sales tax, last 12 months
\$13.3K Sep 2026	\$161K FY2026 to 2026-09	\$161K Sep 2026
Half-cent sales tax, change on the 12 months before	State revenue sharing, latest month	State revenue sharing, fiscal year to date
-3.8% Sep 2026	\$6.65K Sep 2026	\$81.8K FY2026 to 2026-09
State revenue sharing, last 12 months	State revenue sharing, change on the 12 months before	Total revenues
\$81.8K Sep 2026	+1.8% Sep 2026	\$11.5M FY2024
Revenues, change on the year before	Total expenditures	Expenditures, change on the year before
+10.5% FY2024	\$7.08M FY2024	-7.3% FY2024
Revenues per resident	Long-term debt outstanding at year end	Long-term debt, change on the year before
\$4.69K FY2024	\$467K FY2024	+204.2% FY2024

Half-cent sales tax distributions by month: \$13.3K



Source: Florida Department of Revenue, Revenue Confirmation Online, distributions to local governments, retrieved 2026-10-01
Source: Florida Office of Economic and Demographic Research, Expenditures and Revenues Reported by Florida's County and Municipal Governments, retrieved 2026-10-01
Source: Florida Department of Financial Services, LOGERx local government Annual Financial Report data, long-term debt outstanding, retrieved 2026-10-04

Bank deposits

Deposits (offices reporting this city)	Change on a year earlier	Change, real
\$372M June 30, 2026	-14.6% June 30, 2026	-17.3% June 30, 2026
Branches	Institutions	Branches opened since the survey a year earlier
3 June 30, 2026	3 June 30, 2026	1 June 30, 2026
Branches closed since the survey a year earlier		
1 June 30, 2026		

Deposits, June 30 each year: \$372M



Offices whose reported city is Lake Placid.

Source: FDIC Summary of Deposits, Florida offices, every June 30 since 1994, retrieved 2026-10-01

Sources

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<https://bebr.ufl.edu/population/>, retrieved 2026-10-01

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<https://logerx.myfloridacfo.gov/LogerX/PublicReportsMenu>, retrieved 2026-10-04

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<https://banks.data.fdic.gov/bankfind-suite/SOD>, retrieved 2026-10-01