

Inverness

City, Citrus County, Florida. LocalFlare, Data for Economic Development. Last updated 2026-10-04.

Population

Population	Change since the prior year	Change since 2020
7,937 2025	+0.2% 2024 to 2025	+5.2% 2020 to 2025
Census 2020	Basis of the latest figure	
7,543 2020	estimate 2025	

Population, April 1: 7,937



1979 2025

Source: University of Florida Bureau of Economic and Business Research, Florida Estimates of Population, retrieved 2026-10-01

Labor force

Labor force (Citrus County)	Employment (Citrus County)	Unemployed (Citrus County)
54,520 Aug 2026	50,856 Aug 2026	3,664 Aug 2026
Unemployment rate (Citrus County)	Rate a year earlier	Labor force, change on a year earlier
6.7% Aug 2026	6.2% Aug 2025	-0.7% Aug 2026

Latest month is preliminary

yes Aug 2026

Unemployment rate, not seasonally adjusted: 6.7%



Aug 2016

Aug 2026

County figures, no city estimate published by FloridaCommerce

Source: US Bureau of Labor Statistics, Local Area Unemployment Statistics, retrieved 2026-10-01

Sales and visitor spending

BusinessFlare® estimate, last 12 months	Estimate runs to	Statewide median error, 2017 to 2022 back-test
\$629.4M 12 months to 2026-03	Mar 2026 Mar 2026	15.7% 2017 to 2022
Wide error flag	Retail trade (NAICS 44-45): Census sales 2017	Retail trade (NAICS 44-45): Census sales 2022
no Mar 2026	\$435M 2017	\$556M 2022
Retail trade (NAICS 44-45): 2022 landing error	Accommodation and food services (NAICS 72): Census sales 2017	Accommodation and food services (NAICS 72): Census sales 2022
5.6% 2022	\$44.3M 2017	\$56.9M 2022

Accommodation and food services (NAICS 72): 2022 landing error

20.4% 2022

Economic Census anchors and the back-test

Sector	Census sales 2017	Census sales 2022	2017 carried to 2022	Landing error
Retail trade (NAICS 44-45)	\$435M	\$556M	\$587M	5.6%
Accommodation and food services (NAICS 72)	\$44.3M	\$56.9M	\$68.6M	20.4%

BusinessFlare® estimate from public sources.

The estimate anchors on the sales the US Census Bureau published for this place in the 2017 and 2022 Economic Census, for retail trade and for accommodation and food services, and moves them month by month with the county's sales tax returns by kind of business (Florida Department of Revenue Form 10). After the 2022 anchor the place's share of the county moves with the growth of its commercial property on the Department's 2026 tax roll, as submitted by the county property appraiser, by use code: stores, shopping centers, supermarkets and auto dealers for retail; restaurants, bars and hotels for accommodation and food. The three spending groups follow the county's kind code mix within each sector. Every place with both anchors was carried from 2017 to 2022 the same way and the landing on the 2022 Census figure is the published error.

Monthly estimate, twelve month and annual views, the visitor, resident and big ticket groups, chart and workbook: Street Economics Pass data, served by the account service, never in this file.

Source: BusinessFlare® city-level sales and visitor spending estimate (method and error; the figures are Street Economics Pass data), retrieved 2026-10-04

Tourist tax: not shown. the county does not publish tourist tax collections by city

Business base

Licensed food service, lodging and alcohol businesses

148 Aug 2026

Food service licenses

69 Aug 2026

Lodging licenses

25 Aug 2026

Alcoholic beverage licenses

54 Aug 2026

New licenses, last 12 months

5 Aug 2026

New business filings, last 12 months (postal city)

486 Sep 2026

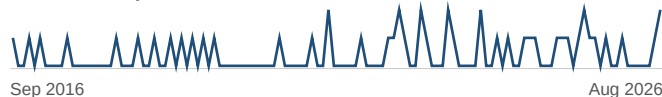
Change on the 12 months before

+5.9% Sep 2026

New filings, latest month

21 Sep 2026

New licenses by month: 2



Licenses are placed inside the city limits by their geocoded address.

Business formations are by postal city: Inverness, which is not the city limits.

No ZIP code has its Census internal point inside this place, so ZIP Code Business Patterns are not shown.

Source: Florida DBPR active licensure base files: public food service, public lodging and retail alcoholic beverage licenses, retrieved 2026-10-01

Source: Florida Division of Corporations (Sunbiz) bulk corporate data files, new entity filings by month, retrieved 2026-10-01

Building permits

Housing units permitted, last 12 months

23 Aug 2026

Change on the 12 months before

-52.1% Aug 2026

Permit valuation, last 12 months

\$5.14M Aug 2026

Units, latest month

4 Aug 2026

Single family units, last 12 months

14 Aug 2026

Units in buildings of 5 or more, last 12 months

0 Aug 2026

Units, latest annual table

52 2025

Housing units permitted by month: 4



Source: US Census Bureau, Building Permits Survey, place and county residential permits, retrieved 2026-10-01

Property roll

Total just value

\$1.24B 2026 final

Total taxable value (non school)

\$731M 2026 final

Total taxable value (school)

\$806M 2026 final

Just value, change on the prior roll

+0.8% 2025 final roll to 2026 final

Taxable value (non school), change on the prior roll

+4.5% 2025 final roll to 2026 final

Total just value, prior roll

\$1.24B 2025 final roll

New construction value

\$17.6M 2026 final

Parcels

7,346 2026 final

Median single family just value

\$181K 2026 final

Qualified sales, last 12 months

206 2025-06 to 2026-05

Median qualified sale price

\$236K 2025-06 to 2026-05

Just value, residential

\$787M 2026 final

Just value, commercial

\$181M 2026 final

Just value, industrial

\$10.4M 2026 final

Just value, agricultural

\$15.2M 2026 final

Just value, vacant

\$33M 2026 final

Just value, institutional

\$102M 2026 final

Just value, government

\$110M 2026 final

Just value, other

\$6.48M 2026 final

Just value by use group

Use group	Parcels	Just value	Taxable (non school)	New construction	Residential units	Just value change
Residential	4,039	\$787M	\$453M	\$17.2M	4,715	+1.0%

Use group	Parcels	Just value	Taxable (non school)	New construction	Residential units	Just value change
Commercial	327	\$181M	\$175M	\$295K	n/a	+0.5%
Industrial	22	\$10.4M	\$9.91M	\$3.87K	n/a	+7.9%
Agricultural	49	\$15.2M	\$3.04M	\$3.58K	n/a	+0.2%
Vacant	2,539	\$33M	\$25.8M	\$18K	n/a	-2.1%
Institutional	54	\$102M	\$58.7M	\$50.3K	n/a	0.0%
Government	240	\$110M	\$230K	\$21.2K	n/a	+1.2%
Other	76	\$6.48M	\$6.42M	\$0.8K	n/a	-1.2%

Department of Revenue land use codes grouped: residential 001 to 009, commercial 011 to 039, industrial 041 to 049, agricultural 050 to 069, vacant 000, 010, 040 and 070, institutional 071 to 079, government 080 to 089, other 090 to 099. Taxable is the non school taxable value. Just value change compares with the 2025 final roll, summed the same way.

Parcels are placed by Census block group through the Census Bureau's block assignment file; a parcel in a block group that straddles the limits is apportioned. Census 2020 block groups; 72% of the county's just value lies in a place. Medians are over the parcels whose block group lies mostly in the place. Qualified sales: the roll's own sale fields, qualification codes 01 and 02, improved, single parcel.

Source: Florida Department of Revenue, NAL tax roll, 2026 preliminary and final as posted, retrieved 2026-10-03

Housing

Housing units

4,638 2020 to 2024 ACS

Occupied units

4,059 2020 to 2024 ACS

Vacant units

579 2020 to 2024 ACS

Owner occupied households

2,880 2020-2024 5-Year

Renter occupied households

1,179 2020-2024 5-Year

Homeownership rate

71.0% 2020 to 2024 ACS

Cost burdened households, all tenures (over 30% of income)

30.8% 2025

Cost burdened renter households

53.5% 2025

Severely cost burdened renters (over 50%)

32.8% 2025

Assisted housing developments

16 Assisted Housing Inventory

Assisted units

504 Assisted Housing Inventory

Median gross rent

\$1.0K 2020 to 2024 ACS

Median single family sale price

\$240K 2024

Homeownership rate: 71.0%



1990

2024

Source: Shimberg Center for Housing Studies, Florida Housing Data Clearinghouse, retrieved 2026-10-01

Fiscal

Half-cent sales tax, latest month

\$47.5K Sep 2026

Half-cent sales tax, fiscal year to date

\$561K FY2026 to 2026-09

Half-cent sales tax, last 12 months

\$561K Sep 2026

Half-cent sales tax, change on the 12 months before

-3.1% Sep 2026

State revenue sharing, latest month

\$27.7K Sep 2026

State revenue sharing, fiscal year to date

\$335K FY2026 to 2026-09

State revenue sharing, last 12 months

\$335K Sep 2026

State revenue sharing, change on the 12 months before

+1.0% Sep 2026

Total revenues

\$25.1M FY2024

Revenues, change on the year before

+8.5% FY2024

Total expenditures

\$20.6M FY2024

Expenditures, change on the year before

+12.1% FY2024

Revenues per resident

\$3.17K FY2024

Long-term debt outstanding at year end

\$23.3M FY2025

Long-term debt, change on the year before

-4.3% FY2025

Half-cent sales tax distributions by month: \$47.5K



Oct 2016

Sep 2026

Source: Florida Department of Revenue, Revenue Confirmation Online, distributions to local governments, retrieved 2026-10-01

Source: Florida Office of Economic and Demographic Research, Expenditures and Revenues Reported by Florida's County and Municipal Governments, retrieved 2026-10-01

Source: Florida Department of Financial Services, LOGERx local government Annual Financial Report data, long-term debt outstanding, retrieved 2026-10-04

Bank deposits

Deposits (offices reporting this city)
\$993M June 30, 2026

Change on a year earlier
-0.2% June 30, 2026

Change, real
-3.3% June 30, 2026

Branches
10 June 30, 2026

Institutions
8 June 30, 2026

Branches opened since the survey a year earlier
0 June 30, 2026

Branches closed since the survey a year earlier
0 June 30, 2026

Deposits, June 30 each year: \$993M



Offices whose reported city is Inverness.

Source: FDIC Summary of Deposits, Florida offices, every June 30 since 1994, retrieved 2026-10-01

Sources

University of Florida Bureau of Economic and Business Research, Florida Estimates of Population
<https://bebr.ufl.edu/population/>, retrieved 2026-10-01

US Bureau of Labor Statistics, Local Area Unemployment Statistics
<https://www.bls.gov/lau/>, retrieved 2026-10-01

Economic Census geographic area series, retail trade and accommodation and food services, 2017 and 2022
<https://www2.census.gov/programs-surveys/economic-census/data/>, retrieved 2026-10-01

Florida Department of Revenue, Local Government Tax Distributions by County (Form 4), Tourist Development Tax
<https://floridarevenue.com/dataPortal/Pages/TaxResearch.aspx>, retrieved 2026-09-28

Florida Department of Revenue, NAL tax roll, 2026 preliminary and final as posted
https://floridarevenue.com/property/Pages/DataPortal_RequestAssessmentRollGISData.aspx, retrieved 2026-10-03

BusinessFlare® city-level sales and visitor spending estimate (method and error; the figures are Street Economics Pass data)
sources/#estimate, retrieved 2026-10-04

Florida DBPR active licensure base files: public food service, public lodging and retail alcoholic beverage licenses
<https://www2.myfloridalicense.com/hotels-restaurants/public-records/>, retrieved 2026-10-01

Florida Division of Corporations (Sunbiz) bulk corporate data files, new entity filings by month
<https://dos.fl.gov/sunbiz/other-services/data-downloads/>, retrieved 2026-10-01

US Census Bureau, Building Permits Survey, place and county residential permits
<https://www.census.gov/construction/bps/>, retrieved 2026-10-01

Florida Department of Revenue, NAL tax roll, 2025 (2025F), from the data portal's public records folders
<https://floridarevenue.com/property/dataportal/Pages/default.aspx?path=/property/dataportal/Documents/PTO%20Data%20Portal/~Public%20Records>, retrieved 2026-10-04

Shimberg Center for Housing Studies, Florida Housing Data Clearinghouse
<https://flhousingdata.shimberg.ufl.edu/>, retrieved 2026-10-01

Florida Department of Revenue, Revenue Confirmation Online, distributions to local governments
<https://taxapps.floridarevenue.com/RevenueConfirmationOnline/Distribution>, retrieved 2026-10-01

Florida Office of Economic and Demographic Research, Expenditures and Revenues Reported by Florida's County and Municipal Governments
<https://edr.state.fl.us/Content/local-government/data/revenues-expenditures/index.cfm>, retrieved 2026-10-01

Florida Department of Financial Services, LOGERx local government Annual Financial Report data, long-term debt outstanding
<https://logerx.myfloridacfo.gov/LogerX/PublicReportsMenu>, retrieved 2026-10-04

FDIC Summary of Deposits, Florida offices, every June 30 since 1994
<https://banks.data.fdic.gov/bankfind-suite/SOD>, retrieved 2026-10-01